

**ERIE CORPORATE CENTER METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2017		2018		2019 PRELIMINARY BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
REVENUES														
Property taxes	\$	140	\$	1	\$	1	\$	-	\$	1				
Specific ownership taxes		11		0		(0)		0		-	0			
Transfers from Metro District No. 2		6,000		15,000		5,000		5,000		18,000	-	18,000		
Transfers from Metro District No. 3		15,000		25,000		25,000		25,000		30,000	-	30,000		
Net investment income		-		-		-		-		-	-	-		
Miscellaneous income		-		-		-		-		-	-	-		
Total revenues	\$	21,151	\$	40,001	\$	30,000	\$	30,000	\$	48,001	\$	-	\$	48,001
EXPENDITURES														
Current														
Accounting		3,574		5,000		5,473		5,473		5,000	-	5,000		
Audit		2,100		2,250		2,200		2,200		2,300	-	2,300		
Director fees		30		60		60		60		60	-	60		
Insurance		2,750		2,800		2,757		2,757		2,800	-	2,800		
Legal		6,332		10,000		10,566		10,566		10,000	-	10,000		
Treasurer fees		2		0		0		0		0	-	0		
Other		333		500		531		531		500	-	500		
Transfers to Metro District No. 2		3,749		4,900		3,608		3,608		5,000	-	5,000		
Transfers to Metro District No. 3		3,764		4,900		3,590		3,590		5,000	-	5,000		
Subtotal current expenses	\$	22,635	\$	30,410	\$	28,786	\$	28,786	\$	30,660	\$	-	\$	30,660
Debt Service														
Developer advances														
Principal		-		-		-		-		-	-	-		
Interest		-		-		-		-		-	-	-		
Subtotal debt service	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Capital outlay		510		1,000		4,281		4,281		5,000	-	5,000		
Total expenditures	\$	23,145	\$	31,410	\$	33,067	\$	33,067	\$	35,660	\$	-	\$	35,660
(DEFICIENCY) OF REVENUE OVER EXPENDITURES														
	\$	(1,994)	\$	8,591	\$	(3,067)	\$	(3,067)	\$	12,341	\$	-	\$	12,341

OTHER FINANCING SOURCES

Developer advances	-	-	-	-	-	-	-	-
Change in working capital (AR & AP)	0	-	1,567	1,567	-	-	-	-
Total other financing sources	\$ 0	\$ -	\$ 1,567	\$ 1,567	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(1,994)	8,591	(1,500)	(1,500)	12,341	-	-	12,341
FUND BALANCE - BEGINNING OF YEAR	3,789	1,794	1,794	1,794	294	-	-	294
FUND BALANCE - END OF CURRENT PERIOD	\$ 1,794	\$ 10,385	\$ 294	\$ 294	\$ 12,635	\$ -	\$ -	\$ 12,635

ERIE CORPORATE MD NO. 1 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	10	55.275	0.55
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	-	55.275	-
Oil & Gas	-	55.275	-
State Assessed	-	55.275	-
	\$ 10	55.275	\$ 0.55

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 0.55	5.00%	1.50%
General Fund	55.275	\$ 0.55	\$ 0.03	\$ 0.01
Debt Service	0.000	\$ -	\$ -	\$ -
	55.275	\$ 0.55	\$ 0.03	\$ 0.01