

**ERIE CORPORATE CENTER METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2017		2018		2019 AMENDED BUDGET					
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget			
REVENUES										
Property taxes	\$	5,857	\$	9,573	\$	8,799	\$	-	\$	8,799
Specific ownership taxes		455		479		591		-		591
Transfers from Metro District No. 1		3,749		4,900		23,474		-		23,474
Transfers from Metro District No. 3		-		-		-		-		-
Net investment income		114		-		275		-		275
Miscellaneous income		-		-		-		-		-
Total revenues	\$	10,174	\$	14,951	\$	33,139	\$	-	\$	33,139
EXPENDITURES										
Current										
Audit		1,325		1,500		1,450		-		1,450
Insurance		2,133		2,400		1,903		-		1,903
Loan origination fees		-		-		63,068		-		63,068
Treasurer fees		89		144		133		-		133
Other		25		1,000		375		-		375
Transfers to Metro District No. 1		6,000		15,000		61,000		-		61,000
Subtotal current expenses	\$	9,572	\$	20,044	\$	127,930	\$	-	\$	127,930
Debt Service										
Series 2019A Limited Tax Revenue Bonds										
Principal		-		-		-		-		-
Interest		-		-		35,564.52		-		35,564.52
Subtotal debt service	\$	-	\$	-	\$	35,565	\$	-	\$	35,565
Capital outlay		-		-		782,357		-		782,357
Total expenditures	\$	9,572	\$	20,044	\$	945,852	\$	-	\$	945,852
(DEFICIENCY) OF REVENUE OVER EXPENDITURES										
	\$	602	\$	(5,092)	\$	(912,713)	\$	-	\$	(912,713)
OTHER FINANCING SOURCES										
Proceeds from issuance of bonds		-		-		3,000,000		-		3,000,000
Change in working capital (AR & AP)		(260)		-		(1,140,962)		-		(1,140,962)
Total other financing sources	\$	(260)	\$	-	\$	1,859,038	\$	-	\$	1,859,038
NET CHANGE IN FUND BALANCE		342		(5,092)		946,325		-		946,325
FUND BALANCE - BEGINNING OF YEAR		3,340		3,682		9,129		-		9,129
FUND BALANCE - END OF CURRENT PERIOD	\$	3,682	\$	(1,410)	\$	955,454	\$	-	\$	955,454
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