

**NORTH STATION METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
<b>REVENUE</b>														
Taxes														
Property	\$	74,969	\$	1,342,305	\$	1,342,305	\$	1,342,305	\$	1,944,921	\$	-	\$	1,944,921
Specific ownership		3,769		67,115		67,291		67,291		97,246		-		97,246
TIF		-		-		-		-		-		-		-
Intergovernmental														
Transfers from North Station MD No. 1		10,023		15,000		10,665		10,665		17,250		-		17,250
Transfers from North Station MD No. 3		-		-		100,000		100,000		-		-		-
Investment income		52		-		7,919		7,919		-		-		-
Other		-		1,374,194		1,516,153		1,516,153		-		-		-
<b>Total revenue</b>	<b>\$</b>	<b>88,812</b>	<b>\$</b>	<b>2,798,614</b>	<b>\$</b>	<b>3,044,333</b>	<b>\$</b>	<b>3,044,333</b>	<b>\$</b>	<b>2,059,417</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>2,059,417</b>
<b>EXPENDITURES</b>														
Current														
County Treasurer's fees		1,125		20,135		20,135		20,135		29,174		-		29,174
Insurance		2,156		2,500		1,880		1,880		2,500		-		2,500
Accounting		4,535		5,000		6,071		6,071		7,500		-		7,500
Audit		1,600		2,500		1,811		1,811		2,250		-		2,250
Legal		-		-		-		-		-		-		-
Other		1,034		5,000		1,715		1,715		185,137		-		185,137
<b>Subtotal current</b>		<b>10,450</b>		<b>35,135</b>		<b>31,612</b>		<b>31,612</b>		<b>226,560</b>		<b>-</b>		<b>226,560</b>
Capital outlay														
Work in process		-		270,000		210,000		210,000		60,000		-		60,000
<b>Subtotal capital outly</b>		<b>-</b>		<b>270,000</b>		<b>210,000</b>		<b>210,000</b>		<b>60,000</b>		<b>-</b>		<b>60,000</b>
Intergovernmental														
Transfers to North Station MD No. 1		35,000		50,000		25,000		25,000		50,000		-		50,000
Transfers to North Station MD No. 3		-		-		-		-		-		-		-
<b>Subtotal intergovernmental</b>		<b>35,000</b>		<b>50,000</b>		<b>25,000</b>		<b>25,000</b>		<b>50,000</b>		<b>-</b>		<b>50,000</b>
Debt Service														
Principal														
Series 2019A Limited Tax Revenue Bonds		-		2,500,000		3,000,000		3,000,000		-		-		-
Interest														
Series 2019A Limited Tax Revenue Bonds		157,500		91,875		110,688		110,688		-		-		-
<b>Subtotal debt service</b>		<b>157,500</b>		<b>2,591,875</b>		<b>3,110,688</b>		<b>3,110,688</b>		<b>-</b>		<b>-</b>		<b>-</b>
<b>Total expenditures</b>	<b>\$</b>	<b>202,950</b>	<b>\$</b>	<b>2,947,010</b>	<b>\$</b>	<b>3,377,300</b>	<b>\$</b>	<b>3,377,300</b>	<b>\$</b>	<b>336,560</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>336,560</b>

	2021	2022		2023 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (114,138)</b>	<b>\$ (148,395)</b>	<b>\$ (332,967)</b>	<b>\$ (332,967)</b>	<b>\$ 1,722,857</b>	<b>\$ -</b>	<b>\$ 1,722,857</b>
<b>OTHER FINANCING SOURCES</b>							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	(1,002)	-	1,058	1,058	-	-	-
<b>Total other financing sources</b>	<b>\$ (1,002)</b>	<b>\$ -</b>	<b>\$ 1,058</b>	<b>\$ 1,058</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(115,141)</b>	<b>(148,395)</b>	<b>(331,909)</b>	<b>(331,909)</b>	<b>1,722,857</b>	<b>-</b>	<b>1,722,857</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>779,570</b>	<b>674,477</b>	<b>664,429</b>	<b>664,429</b>	<b>332,521</b>	<b>-</b>	<b>332,521</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 664,429</b>	<b>\$ 526,082</b>	<b>\$ 332,521</b>	<b>\$ 332,521</b>	<b>\$ 2,055,377</b>	<b>\$ -</b>	<b>\$ 2,055,377</b>
	-	-	-	-	-	-	-

NORTH STATION MD NO. 2 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	57.220	-
Residential	-	57.220	-
Commercial	-	57.220	-
Agricultural	24,810	57.220	1,419.63
Oil & Gas	33,576,200	57.220	1,921,230.16
State Assessed	389,220	57.220	22,271.17
	<b>\$ 33,990,230</b>	<b>57.220</b>	<b>\$ 1,944,920.96</b>

2023 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		<b>1,944,920.96</b>	<b>5.00%</b>	<b>1.50%</b>
General Fund	57.220	1,944,920.96	97,246.05	29,173.81
Debt Service	0.000	-	-	-
	<b>57.220</b>	<b>\$ 1,944,920.96</b>	<b>\$ 97,246.05</b>	<b>\$ 29,173.81</b>