

**ERIE CORPORATE CENTER METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2020		2021		2022 BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
REVENUE														
Taxes														
Property	\$	11,646	\$	75,017	\$	75,017	\$	75,017	\$	1,342,305	\$	-	\$	1,342,305
Specific ownership		553		4,501		3,480		3,480		67,115		-		67,115
TIF		-		-		-		-		-		-		-
Intergovernmental														
Transfers from Erie Corporate Center MD No. 1		11,543		18,500		8,626		8,626		15,000		-		15,000
Transfers from Erie Corporate Center MD No. 3		-		-		-		-		-		-		-
Investment income		120		-		20		20		-		-		-
Other		-		-		-		-		1,374,194		-		1,374,194
Total revenue	\$	23,862	\$	98,018	\$	87,143	\$	87,143	\$	2,798,614	\$	-	\$	2,798,614
EXPENDITURES														
Current														
County Treasurer's fees		175		1,125		1,125		1,125		20,135		-		20,135
Insurance		1,904		2,500		2,130		2,130		2,500		-		2,500
Accounting		1,656		2,500		3,998		3,998		5,000		-		5,000
Audit		6,405		7,500		1,600		1,600		2,500		-		2,500
Legal		-		1,000		-		-		-		-		-
Other		1,417		5,000		3,310		3,310		5,000		-		5,000
Subtotal current		11,557		19,625		12,163		12,163		35,135		-		35,135
Capital outlay														
Work in process		-		480,181		-		-		270,000		-		270,000
Subtotal capital outly		-		480,181		-		-		270,000		-		270,000
Intergovernmental														
Transfers to Erie Corporate Center MD No. 1		30,500		50,000		25,000		25,000		50,000		-		50,000
Transfers to Erie Corporate Center MD No. 3		-		-		-		-		-		-		-
Subtotal intergovernmental		30,500		50,000		25,000		25,000		50,000		-		50,000
Debt Service														
Principal														
Series 2019A Limited Tax Revenue Bonds		-		-		-		-		2,500,000		-		2,500,000
Interest														
Series 2019A Limited Tax Revenue Bonds		157,500		157,500		157,500		157,500		91,875		-		91,875
Subtotal debt service		157,500		157,500		157,500		157,500		2,591,875		-		2,591,875
Total expenditures	\$	199,557	\$	707,306	\$	194,663	\$	194,663	\$	2,947,010	\$	-	\$	2,947,010

(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (175,694)</u>	<u>\$ (609,288)</u>	<u>\$ (107,520)</u>	<u>\$ (107,520)</u>	<u>\$ (148,395)</u>	<u>\$ -</u>	<u>\$ (148,395)</u>
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	(190)	-	2,427	2,427	-	-	-
Total other financing sources	<u>\$ (190)</u>	<u>\$ -</u>	<u>\$ 2,427</u>	<u>\$ 2,427</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN FUND BALANCE	(175,884)	(609,288)	(105,093)	(105,093)	(148,395)	-	(148,395)
FUND BALANCE - BEGINNING OF YEAR	955,454	779,570	779,570	779,570	674,477	-	674,477
FUND BALANCE - END OF CURRENT PERIOD	<u>\$ 779,570</u>	<u>\$ 170,282</u>	<u>\$ 674,477</u>	<u>\$ 674,477</u>	<u>\$ 526,082</u>	<u>\$ -</u>	<u>\$ 526,082</u>
	-	-	-	-	-	-	-

ERIE CORPORATE MD NO. 2 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	27,250	55.663	1,516.82
Oil & Gas	23,885,230	55.663	1,329,523.56
State Assessed	202,370	55.663	11,264.52
	<u>\$ 24,114,850</u>	<u>55.663</u>	<u>\$ 1,342,304.90</u>

2022 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,342,304.90	5.00%	1.50%
General Fund	55.663	\$ 1,342,304.90	\$ 67,115.25	\$ 20,134.57
Debt Service	0.000	\$ -	\$ -	\$ -
	<u>55.663</u>	<u>\$ 1,342,304.90</u>	<u>\$ 67,115.25</u>	<u>\$ 20,134.57</u>