

**NORTH STATION METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

|                                       | 2021             |                  | 2022                           |                  | 2023 BUDGET         |                     |                  |
|---------------------------------------|------------------|------------------|--------------------------------|------------------|---------------------|---------------------|------------------|
|                                       | Actual Final     | Original Budget  | Amended Budget (if applicable) | Projected Final  | General Fund Budget | Debt Service Budget | Total Budget     |
| <b>REVENUE</b>                        |                  |                  |                                |                  |                     |                     |                  |
| Taxes                                 |                  |                  |                                |                  |                     |                     |                  |
| Property                              | \$ 1             | \$ 2,597         | \$ 2,597                       | \$ 2,597         | \$ 2,908            | \$ -                | \$ 2,908         |
| Specific ownership                    | -                | 130              | 130                            | 130              | 145                 | -                   | 145              |
| TIF                                   | -                | -                | -                              | -                | -                   | -                   | -                |
| Intergovernmental                     |                  |                  |                                |                  |                     |                     |                  |
| Transfers from North Station MD No. 2 | 35,000           | 50,000           | 25,000                         | 25,000           | 50,000              | -                   | 50,000           |
| Transfers from North Station MD No. 3 | 10,000           | 20,000           | 30,000                         | 30,000           | 30,000              | -                   | 30,000           |
| Investment income                     | -                | -                | 10                             | 10               | -                   | -                   | -                |
| Other                                 | -                | -                | -                              | -                | -                   | -                   | -                |
| <b>Total revenue</b>                  | <b>\$ 45,001</b> | <b>\$ 72,727</b> | <b>\$ 57,737</b>               | <b>\$ 57,737</b> | <b>\$ 83,053</b>    | <b>\$ -</b>         | <b>\$ 83,053</b> |
| <b>EXPENDITURES</b>                   |                  |                  |                                |                  |                     |                     |                  |
| Current                               |                  |                  |                                |                  |                     |                     |                  |
| County Treasurer's fees               | 0                | 39               | 39                             | 39               | 44                  | -                   | 44               |
| Insurance                             | 2,991            | 3,000            | 2,460                          | 2,460            | 3,000               | -                   | 3,000            |
| Accounting                            | 5,891            | 10,000           | 6,431                          | 6,431            | 7,500               | -                   | 7,500            |
| Audit                                 | 2,550            | 3,000            | 2,888                          | 2,888            | 3,000               | -                   | 3,000            |
| Legal                                 | 9,516            | 12,500           | 14,110                         | 14,110           | 12,500              | -                   | 12,500           |
| Director fees                         | 60               | 60               | 60                             | 60               | 60                  | -                   | 60               |
| Other                                 | 1,296            | 5,000            | 969                            | 969              | 5,000               | -                   | 5,000            |
| <b>Subtotal current</b>               | <b>22,305</b>    | <b>33,599</b>    | <b>26,957</b>                  | <b>26,957</b>    | <b>31,104</b>       | <b>-</b>            | <b>31,104</b>    |
| Capital outlay                        |                  |                  |                                |                  |                     |                     |                  |
| Work in process                       | 881              | 2,500            | 2,599                          | 2,599            | 5,000               | -                   | 5,000            |
| <b>Subtotal capital outlay</b>        | <b>881</b>       | <b>2,500</b>     | <b>2,599</b>                   | <b>2,599</b>     | <b>5,000</b>        | <b>-</b>            | <b>5,000</b>     |
| Intergovernmental                     |                  |                  |                                |                  |                     |                     |                  |
| Transfers to North Station MD No. 2   | 10,023           | 15,000           | 10,665                         | 10,665           | 17,250              | -                   | 17,250           |
| Transfers to North Station MD No. 3   | 6,636            | 7,800            | 6,356                          | 6,356            | 8,000               | -                   | 8,000            |
| <b>Subtotal intergovernmental</b>     | <b>16,658</b>    | <b>22,800</b>    | <b>17,021</b>                  | <b>17,021</b>    | <b>25,250</b>       | <b>-</b>            | <b>25,250</b>    |

|  | 2021              | 2022             |                                | 2023 BUDGET       |                     |                     |                  |
|--|-------------------|------------------|--------------------------------|-------------------|---------------------|---------------------|------------------|
|  | Actual Final      | Original Budget  | Amended Budget (if applicable) | Projected Final   | General Fund Budget | Debt Service Budget | Total Budget     |
| Debt Service                                     |                   |                  |                                |                   |                     |                     |                  |
| Principal  | -                 | -                | -                              | -                 | -                   | -                   | -                |
| Interest   | -                 | -                | -                              | -                 | -                   | -                   | -                |
| <b>Subtotal debt service</b>                     | <u>-</u>          | <u>-</u>         | <u>-</u>                       | <u>-</u>          | <u>-</u>            | <u>-</u>            | <u>-</u>         |
| <b>Total expenditures</b>                        | <u>\$ 39,843</u>  | <u>\$ 58,899</u> | <u>\$ 46,577</u>               | <u>\$ 46,577</u>  | <u>\$ 61,354</u>    | <u>\$ -</u>         | <u>\$ 61,354</u> |
| <b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b> | <u>\$ 5,157</u>   | <u>\$ 13,828</u> | <u>\$ 11,160</u>               | <u>\$ 11,160</u>  | <u>\$ 21,700</u>    | <u>\$ -</u>         | <u>\$ 21,700</u> |
| <b>OTHER FINANCING SOURCES</b>                   |                   |                  |                                |                   |                     |                     |                  |
| Debt proceeds                                    | -                 | -                | -                              | -                 | -                   | -                   | -                |
| Developer advances received                      | -                 | -                | -                              | -                 | -                   | -                   | -                |
| Change in working capital                        | (4,046)           | -                | (4,566)                        | (4,566)           | -                   | -                   | -                |
| <b>Total other financing sources</b>             | <u>\$ (4,046)</u> | <u>\$ -</u>      | <u>\$ (4,566)</u>              | <u>\$ (4,566)</u> | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>      |
| <b>NET CHANGE IN FUND BALANCE</b>                | 1,111             | 13,828           | 6,594                          | 6,594             | 21,700              | -                   | 21,700           |
| <b>FUND BALANCE - BEGINNING OF YEAR</b>          | 1,486             | 8,525            | 2,597                          | 2,597             | 9,191               | -                   | 9,191            |
| <b>FUND BALANCE - END OF CURRENT PERIOD</b>      | <u>\$ 2,597</u>   | <u>\$ 22,353</u> | <u>\$ 9,191</u>                | <u>\$ 9,191</u>   | <u>\$ 30,891</u>    | <u>\$ -</u>         | <u>\$ 30,891</u> |
|  | -                 | -                | -                              | -                 | -                   | -                   | -                |

| NORTH STATION MD NO. 1<br>2023 REVENUE PROJECTION | 2022 AV, Collected in 2023  |                 |                       |
|---|-----------------------------|-----------------|-----------------------|
|   | Certified<br>Assessed Value | Total Mill Levy | Ad Valorem<br>Revenue |
| Vacant Land                                       | 10                          | 57.220          | 0.57                  |
| Residential                                       | -                           | 57.220          | -                     |
| Commercial  | -                           | 57.220          | -                     |
| Agricultural                                      | -                           | 57.220          | -                     |
| Oil & Gas   | 18,420                      | 57.220          | 1,053.99              |
| State Assessed                                    | 32,390                      | 57.220          | 1,853.36              |
|   | <b>\$ 50,820</b>            | <b>57.220</b>   | <b>\$ 2,907.92</b>    |

| 2023 MILL LEVY APPROPRIATION | Levy<br>Appropriation | Ad Valorem<br>Revenue | S.O. Revenue     | Treasurer's<br>Fees |
|------------------------------|-----------------------|-----------------------|------------------|---------------------|
|                              |                       | 2,907.92              | 5.00%            | 1.50%               |
| General Fund                 | 57.220                | \$ 2,907.92           | \$ 145.40        | \$ 43.62            |
| Debt Service                 | 0.000                 | \$ -                  | \$ -             | \$ -                |
|                              | <b>57.220</b>         | <b>\$ 2,907.92</b>    | <b>\$ 145.40</b> | <b>\$ 43.62</b>     |